

# Rendition of Property Qualified for Allocation of Value

**CONFIDENTIAL**

Form 50-145

Appraisal District's County

Appraisal District Account Number (if known)

Tax Year

**GENERAL INFORMATION:** Use this form to render tangible personal property qualified for allocation of value owned or managed and controlled as fiduciary on Jan. 1 of this year (Tax Code Section 22.01).

**FILING INSTRUCTIONS:** File this form and all supporting documentation with the appraisal district office in the county in which the property is taxable. **Do not file this document with the Texas Comptroller of Public Accounts**

## SECTION 1: Property Owner Information

Property Owner's Name

Mailing Address, City, State, ZIP Code

Phone Number (area code and number)

Email Address

Property Owner is (check one):

- Individual     Corporation     Partnership     Trust     Association     Nonprofit Corporation     Other: \_\_\_\_\_

## SECTION 2: Party Filing Report

- Property Owner     Secured Party     Employee of Property Owner     Fiduciary  
 Authorized Agent     Employee of Property Owner on Behalf of Affiliated Entity of the Property Owner  
 Other: \_\_\_\_\_

**NOTE:** When a corporation is required to file this report, an officer of the corporation or an employee or agent who has been designated in writing by the board of directors or by an authorized officer to sign on behalf of the corporation must sign the report (Tax Code Section 22.26(b)).

Is this a related business entity? .....  Yes     No

Name of Individual Authorized to Sign this Report

Title or Position

Mailing Address, City, State, ZIP Code

Phone Number (area code and number)

Email Address

Complete if applicable.

By checking this box, I affirm that the information contained in the most recent rendition statement filed in \_\_\_\_\_ continues to be complete and accurate for the current tax year. (Prior Tax Year)

Are you a secured party with a security interest in the property subject to this rendition and with a historical cost new of more than \$50,000 as defined by Tax Code Section 22.01(c-1) and (c-2)? .....  Yes     No

If yes, attach a document signed by the property owner indicating consent to file the rendition. Without the authorization, the rendition is not valid and cannot be processed.

Select your property's total market value:     \$125,000 or less     More than \$125,000

By checking this box, I certify that the tangible personal property's market value is \$125,000 or less.

SECTION 3: Complete Appropriate Schedule to Provide Property Information

Complete and attach the schedule indicated for the property type.

- Commercial aircraft or fleet of commercial aircraft (not business aircraft) ..... Schedule A-1
- Vessel or fleet of vessels or other watercraft ..... Schedule A-2
- Motor vehicle or fleet of motor vehicles ..... Schedule A-3
- Business aircraft or fleet of business aircraft (not commercial aircraft) ..... Schedule A-4
- Equipment in interstate commerce not listed above ..... Schedule A-5

SECTION 4: Affirmation and Signature

If you make a false statement on this form, you could be found guilty of a Class A misdemeanor or a state jail felony under Penal Code Section 37.10.

I, \_\_\_\_\_, swear or affirm that the information provided  
Printed Name of Authorized Individual

in this report is true and accurate to the best of my knowledge and belief.

**NOTE:** The signature on this report must be notarized **unless** the person filing the report is a secured party as defined by Tax Code Section 22.01, the property owner, an employee of the property owner, an employee of the property owner on behalf of an affiliated entity of the property owner or on behalf of a property owner who is rendering tangible personal property with a good faith estimate of not more than \$150,000 in total market value.

sign here

Signature of Authorized Individual

Date

Subscribed and sworn before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

\_\_\_\_\_  
Notary Public, State of Texas

# Important Information

## GENERAL INFORMATION

Use this form to render tangible personal property qualified for allocation of value owned or managed and controlled as fiduciary on Jan. 1 of this year (Tax Code Section 22.01). This report is confidential and not open to public inspection; disclosure is permitted (Tax Code Section 22.27).

## FILING INSTRUCTIONS

File this form and all supporting documentation with the appraisal district office in the county in which the property is taxable. **Do not file this document with the Texas Comptroller of Public Accounts.** Contact information for appraisal district offices is located on the Comptroller's website.

## DEADLINES

Rendition statements and property report deadlines depend on property type. Property owners must deliver statements and reports to the chief appraiser after Jan. 1 and no later than the deadlines indicated below.

Rendition Statements and Reports	Deadlines	Allowed Extension(s)
Property generally*	<b>April 15</b>	<ul style="list-style-type: none"> <li>May 15 upon written request</li> <li>Additional 15 days for good cause shown</li> </ul>
Property regulated by the Public Utility Commission of Texas, the Railroad Commission of Texas, the federal Surface Transportation Board or the Federal Energy Regulatory Commission. Tax Code Section 22.23(d).	<b>April 30</b>	<ul style="list-style-type: none"> <li>May 15 upon written request</li> <li>Additional 15 days for good cause shown</li> </ul>

\*If the chief appraiser extends the deadline for a rendition statement or property report to May 15, the chief appraiser must also extend the deadline for the property owner to file an allocation application or freeport exemption application to May 15. For good cause shown, the chief appraiser may allow an additional 30 days for allocation applications and 60 days for freeport exemption applications.

## PENALTIES

Failure to timely file a required rendition statement or property report will incur a penalty of 10 percent of the total amount of taxes imposed on the property for that year. If the chief appraiser approves a late application under Tax Code Section 21.10, the property owner is liable to each taxing unit for a penalty in an amount equal to the lesser of: 10 percent of the difference between the amount of tax imposed by the taxing unit on the property without the allocation and the amount of tax imposed on the property with the allocation; or 10 percent of the amount of tax imposed by the taxing unit on the property with the allocation. An additional penalty will be incurred of 50 percent of the total amount of taxes imposed on the property for the tax year of the statement or report, if a court determines that:

1. a person filed a false statement or report with the intent to commit fraud or to evade the tax; or
2. for the purpose of affecting the course or outcome of an inspection, investigation, determination, or other proceeding before the appraisal district, a person:
  - altered, destroyed or concealed any record, document or thing;
  - presented to the chief appraiser any altered or fraudulent record, document or thing; or
  - otherwise engages in fraudulent conduct.

## TERMINATED EXEMPTION

If an exemption terminates on a property, the person who owns the property must render for taxation 30 days from termination (Tax Code 22.02). If the chief appraiser denies an exemption, the property must be rendered within 30 days after the denial (Tax Code 22.01(a)).









