

# Application for Interstate Allocation of Value

Form 50-146

## Vessels or Other Watercraft

Tax Year

Appraisal District's Name

Appraisal District Account Number (if known)

**GENERAL INFORMATION:** Use this form and attached schedules in claiming an allocation of value that fairly represents the use in Texas of vessels and other watercraft used outside Texas (Tax Code Sections 21.031 and 21.09 and Comptroller Rule 9.4033(b)(2)).

**FILING INSTRUCTIONS:** File this form and all supporting documentation with the appraisal district office in the county in which the property is taxable. **Do not file this document with the Texas Comptroller of Public Accounts.**

### SECTION 1: Property Owner

Individual  Partnership  Corporation  Other (specify): \_\_\_\_\_

Name of Property Owner

Physical Address, City, State, ZIP Code

Phone Number (area code and number)

Email Address\*

Percent Ownership Interest

Applicant's Mailing Address, City, State, ZIP Code (if different from above)

### SECTION 2: Authorized Representative

**If you are an individual property owner filing this application on your own behalf, skip to Section 3; all other applicants must complete Section 2.**

Indicate the basis for your authority to represent the property owner in filing this application:

Officer of the company  General partner of the company  Attorney for property owner

Agent for tax matters appointed under Tax Code Section 1.111 with completed and signed Form 50-162

Other and explain basis: \_\_\_\_\_

Name of Authorized Representative

Title of Authorized Representative

Phone Number (area code and number)

Email Address\*

Mailing Address, City, State, ZIP Code

### SECTION 3: Property Information

Indicate the type of property for which you are claiming an allocation of value and attach the appropriate schedule.

Schedule 1: Vessel or watercraft used as an instrumentality of commerce

Schedule 2: Special-purpose vessel or watercraft not used as an instrumentality of commerce

### SECTION 4: Certification and Signature

**If you make a false statement on this form, you could be found guilty of a Class A misdemeanor or a state jail felony under Penal Code Section 37.10.**

I, \_\_\_\_\_  
Printed Name of Property Owner or Authorized Representative

swear or affirm that each fact contained in this application, including the schedule attached, is true and correct.

**sign  
here** ➔

Signature of Property Owner or Authorized Representative

Date

\* See Government Code Section 552.137 regarding confidentiality of email addresses.





## Important Information

**GENERAL INFORMATION:** Use this form and attached schedules in claiming an allocation of value that fairly represents the use in Texas of vessels and other watercraft used outside Texas (Tax Code Sections 21.031 and 21.09 and Comptroller Rule 9.4033(b)(2)).

This form is for allocating value to Texas of:

- a vessel or other watercraft used as an instrumentality of commerce, as described by Tax Code Section 21.031(b-1);
- a fleet of vessels or other watercraft used as instrumentalities of commerce, as described by Tax Code Section 21.031(b-2); and
- special-purpose vessels or other watercraft not used as an instrumentality of commerce, as described by Tax Code Section 21.031(b-3).

**Use Form 50-147, not this form, in claiming an allocation of value for types of tangible personal property other than vessels and watercraft.**

**FILING INSTRUCTIONS:** File this form and all supporting documentation with the appraisal district office in the county in which the property is taxable. **Do not file this document with the Texas Comptroller of Public Accounts.** Contact information for appraisal district offices is located on the Comptroller's website.

**RENDITION OF VALUE:** Filing a rendition of value under Tax Code Chapter 22 is not a condition of qualification for allocation of the value of property used in interstate commerce, vessels or other watercraft, commercial aircraft or business aircraft under Tax Code Section 21.09(e). Tangible personal property used for income production must be rendered, according to Tax Code Section 22.01, on a separate form (50-145). Failure to file a rendition timely or at all will subject the property owner to monetary penalties provided by Tax Code Sections 22.28 and 22.29; however, failure to file a rendition will not cause the property to be disqualified from allocation of value if the property otherwise qualifies and the filing deadlines are met.

**APPLICATION DEADLINES:** A person claiming an allocation must apply for the allocation each year the person claims the allocation. A person claiming an allocation must file a completed allocation application by **April 30** and must provide the information required by this form. If the property was not on the appraisal roll in the preceding year, the deadline for filing the allocation application form is extended to the 30th day after the date of receipt of the notice of appraised value required by Tax Code Section 25.19(a)(3). For good cause shown, the chief appraiser must extend the deadline for filing an allocation application form by written order for a period not to exceed 30 days (Tax Code Section 21.09(b)).

If the chief appraiser extends the deadline for a rendition statement or property report to May 15, the chief appraiser must also extend the deadline for the property owner to file an allocation application or freeport exemption application to May 15. For good cause shown, the chief appraiser may allow an additional 30 days for allocation applications and 60 days for freeport exemption applications.

**LATE APPLICATION, PENALTY AND NOTICE:** The chief appraiser must accept and approve or deny an application for an allocation of value after the filing deadline if the application is filed before the date the appraisal review board approves the appraisal records. If the chief appraiser approves the application, the property owner is liable to each taxing unit for a penalty in an amount equal to the lesser of: 10 percent of the difference between the amount of tax imposed by the taxing unit on the property without the allocation and the amount of tax imposed on the property with the allocation; or 10 percent of the amount of tax imposed by the taxing unit on the property with the allocation. The chief appraiser must deliver a written notice of imposition of the penalty with an explanation to the property owner. The amount of the penalty must be added to the tax bill and the penalty collected at the time and in the manner the collector collects the tax. The penalty amount constitutes a lien against the property and accrues penalty and interest in the same manner as a delinquent tax (Tax Code Section 21.10).