

# Railroad Rendition of Taxable Property

CONFIDENTIAL

Form 50-156

Appraisal District's County

Appraisal District Account Number (if known)

Tax Year

**GENERAL INFORMATION:** Railroad corporations use this form to render property used for income production that it owned or possessed on Jan. 1 of this year (Tax Code Sections 22.01 and 22.05).

**FILING INSTRUCTIONS:** File this form and all supporting documentation with the appraisal district office in the county in which the property is taxable. **Do not file this document with the Texas Comptroller of Public Accounts.**

## SECTION 1: Property Owner Information

Property Owner's Name

Mailing Address, City, State, ZIP Code

Phone Number (area code and number)

Email Address

Property Owner is (check one):

Individual  Corporation  Partnership  Trust  Association  Nonprofit Corporation  Other: \_\_\_\_\_

## SECTION 2: Party Filing Report

Property Owner  Secured Party  Employee of Property Owner  Fiduciary  
 Authorized Agent  Employee of Property Owner on Behalf of Affiliated Entity of the Property Owner  
 Other: \_\_\_\_\_

**NOTE:** When a corporation is required to file this report, an officer of the corporation or an employee or agent who has been designated in writing by the board of directors or by an authorized officer to sign on behalf of the corporation must sign the report (Tax Code Section 22.26(b)).

Name of Individual Authorized to Sign this Report

Title or Position

Mailing Address, City, State, ZIP Code

Phone Number (area code and number)

Email Address

Is this a related business entity? .....  Yes  No

Complete if applicable.

By checking this box, I affirm that the information contained in the most recent rendition statement filed in \_\_\_\_\_ continues to be complete and accurate for the current tax year. (Prior Tax Year)

Are you a secured party with a security interest in the property subject to this rendition and with a historical cost new of more than \$50,000 as defined by Tax Code Section 22.01(c-1) and (c-2)? .....  Yes  No

If yes, attach a document signed by the property owner indicating consent to file the rendition. Without the authorization, the rendition is not valid and cannot be processed.

SECTION 3: Property Information

Identify each of the taxing units in which the railroad corporation property is located:

[Empty box for identifying taxing units]

Complete the four schedules in this form to render railroad property as required by Tax Code Section 22.05(b).

- Summary of Inventory Schedule is a summary of the detailed information provided on Schedules 1, 2 and 3.
• Schedule 1 is to list the railroad corporation's real estate.
• Schedule 2 is to identify the railroad corridor.
• Schedule 3 is to list all personal property.

If the personal property rendered has an aggregate value of less than \$20,000, the rendition may contain only the property owner's name and address, the property's general description by type or category and the property's physical location or taxable situs (Tax Code Section 22.01(f)).

Select your property's total market value: [ ] \$125,000 or less [ ] More than \$125,000

[ ] By checking this box, I certify that the tangible personal property's market value is \$125,000 or less.

SECTION 4: Affirmation and Signature

If you make a false statement on this form, you could be found guilty of a Class A misdemeanor or a state jail felony under Penal Code Section 37.10.

I, \_\_\_\_\_, swear or affirm that the information provided
Printed Name of Authorized Individual

in this report is true and accurate to the best of my knowledge and belief.

NOTE: The signature on this report must be notarized unless the person filing the report is a secured party as defined by Tax Code Section 22.01, the property owner, an employee of the property owner, an employee of the property owner on behalf of an affiliated entity of the property owner or on behalf of a property owner who is rendering tangible personal property with a good faith estimate of not more than \$150,000 in total market value.

sign here

Signature of Authorized Individual

Date

Subscribed and sworn before me this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_\_\_\_.

Notary Public, State of Texas

## Important Information

### GENERAL INFORMATION

Railroad corporations use this form to render property used for income production that it owned or possessed on Jan. 1 of this year (Tax Code Sections 22.01 and 22.05). This report is confidential unless disclosure is permitted under Tax Code Section 22.27.

### FILING INSTRUCTIONS

File this form and all supporting documentation with the appraisal district office in the county in which the property is taxable. **Do not file this document with the Texas Comptroller of Public Accounts.** Contact information for appraisal district offices is located on the Comptroller's website.

### DEADLINES

Rendition statements and property report deadlines depend on property type. Property owners must deliver statements and reports to the chief appraiser after Jan. 1 and no later than the deadlines indicated below.

Rendition Statements and Reports	Deadlines	Allowed Extension(s)
Property generally*	<b>April 15</b>	<ul style="list-style-type: none"> <li>• May 15 upon written request</li> <li>• Additional 15 days for good cause shown</li> </ul>
Property regulated by the Public Utility Commission of Texas, the Railroad Commission of Texas, the federal Surface Transportation Board or the Federal Energy Regulatory Commission. Tax Code Section 22.23(d).	<b>April 30</b>	<ul style="list-style-type: none"> <li>• May 15 upon written request</li> <li>• Additional 15 days for good cause shown</li> </ul>

\*If the chief appraiser extends the deadline for a rendition statement or property report to May 15, the chief appraiser must also extend the deadline for the property owner to file an allocation application or freeport exemption application to May 15. For good cause shown, the chief appraiser may allow an additional 30 days for allocation applications and 60 days for freeport exemption applications.

### EXEMPTION

A person is entitled to an exemption from taxation by a taxing unit of the tangible personal property held or used for income production of the appraised value of \$125,000 (Tax Code Section 11.145).

### TERMINATED EXEMPTION

If the chief appraiser denies or terminates an exemption, the owner must render the property for taxation within 30 days from the denial or termination (Tax Code Sections 22.01(a) and 22.02).

### PENALTIES

Failure to timely file a required rendition statement or property report will incur a penalty of 10 percent of the total amount of taxes imposed on the property for that year. An additional penalty will be incurred of 50 percent of the total amount of taxes imposed on the property for the tax year of the statement or report, if a court determines that:

1. a person filed a false statement or report with the intent to commit fraud or to evade the tax; or
2. for the purpose of affecting the course or outcome of an inspection, investigation, determination, or other proceeding before the appraisal district, a person:
  - altered, destroyed or concealed any record, document or thing;
  - presented to the chief appraiser any altered or fraudulent record, document or thing; or
  - otherwise engages in fraudulent conduct.

## Definitions

**Related Business Entity:** A business entity that engages in common business enterprise with at least one other business entity; and owns tangible personal property that is held or used for income production as part of the common business enterprise; and is located at the same physical address that tangible personal property owned by at least one other business entity engaged in the common business enterprise is located.

**Unified Business Enterprise:** A common business enterprise composed of more than one related business entity.

# Summary of Inventory Schedule

Name of Railroad: \_\_\_\_\_

## Schedule 1: Real Estate

Total market value from Schedule 1 (Optional)\* \_\_\_\_\_

## Schedule 2: Railroad Corridor

			Market Value Estimate (Required by Law)
Main line _____	Miles @ \$ _____	Per mile \$ _____	
Branch line _____	Miles @ \$ _____	Per mile \$ _____	
Side track _____	Miles @ \$ _____	Per mile \$ _____	
			Total corridor value \$ _____

### Signals and Communications

Signals _____	Miles @ \$ _____	Per mile \$ _____	
Signals _____	Miles @ \$ _____	Per mile \$ _____	
Communication _____	Miles @ \$ _____	Per mile \$ _____	
			Total Signals and Communications \$ _____

### Buildings:

_____	_____		
_____	_____		
_____	_____		
_____	_____		
			Total Buildings \$ _____
			Grand Total Market Value from Schedule 2 \$ _____

## Schedule 3: Personal Property

_____	_____		
_____	_____		
_____	_____		
_____	_____		
			Grand Total Market Value from Schedule 3 \$ _____

## Summary of Schedule 1, 2 and 3

Grand Total Value for Schedules 1, 2 and 3 (Optional)\* \$ \_\_\_\_\_

\* Although rendering a value is not required, such action entitles the property owner to be notified if an appraised value greater than the rendered value is to be submitted to the appraisal review board (Tax Code Section 25.19). Property owners may protest appraised values before the appraisal review board.





