

# Aircraft Rendition of Taxable Property

Form 50-159

**CONFIDENTIAL**

Appraisal District's County

Appraisal District Account Number (if known)

Tax Year

**GENERAL INFORMATION:** Use this form to render aircraft property used for income production that was owned or managed and controlled as a fiduciary on Jan. 1 of this year (Tax Code Section 22.01).

**FILING INSTRUCTIONS:** File this form and all supporting documentation with the appraisal district office in the county in which the property is taxable. **Do not file this document with the Texas Comptroller of Public Accounts.**

## SECTION 1: Property Owner Information

Property Owner Name

Mailing Address, City, State, ZIP Code

Phone Number (area code and number)

Email Address

Property Owner is (check one):

Individual    Corporation    Partnership    Trust    Association    Nonprofit Corporation    Other: \_\_\_\_\_

## SECTION 2: Party Filing Report

Property Owner    Secured Party    Employee of Property Owner    Fiduciary

Authorized Agent    Employee of Property Owner on Behalf of Affiliated Entity of the Property Owner

Other: \_\_\_\_\_

**NOTE:** When a corporation is required to file this report, an officer of the corporation or an employee or agent who has been designated in writing by the board of directors or by an authorized officer to sign on behalf of the corporation must sign the report (Tax Code Section 22.26(b)).

Name of Individual Authorized to Sign this Report

Title or Position

Mailing Address, City, State, ZIP Code

Phone Number (area code and number)

Email Address

Is this a related business entity? .....  Yes    No

Complete if applicable.

By checking this box, I affirm that the information contained in the most recent rendition statement filed in \_\_\_\_\_ continues to be complete and accurate for the current tax year.  
(Prior tax year)

Are you a secured party with a security interest in the property subject to this rendition and with a historical cost new of more than \$50,000 as defined by Tax Code Section 22.01(c-1) and (c-2)? .....  Yes    No

If yes, attach a document signed by the property owner indicating consent to file the rendition. Without the authorization, the rendition is not valid and cannot be processed.



## Important Information

### GENERAL INFORMATION

Use this form to render aircraft property used for income production that was owned or managed and controlled as a fiduciary on Jan. 1 of this year (Tax Code Section 22.01). This report is confidential and not open to public inspection; disclosure is permitted pursuant to the terms of Tax Code Section 22.27.

### FILING INSTRUCTIONS

File this form and all supporting documentation with the appraisal district office in the county in which the property is taxable. **Do not file this document with the Texas Comptroller of Public Accounts.** Contact information for appraisal district offices is located on the Comptroller's website.

### DEADLINES

Rendition statements and property report deadlines depend on property type. Property owners must deliver statements and reports to the chief appraiser after Jan. 1 and no later than the deadlines indicated below.

Rendition Statements and Reports	Deadlines	Allowed Extension(s)
Property generally*	<b>April 15</b>	<ul style="list-style-type: none"> <li>• May 15 upon written request</li> <li>• Additional 15 days for good cause shown</li> </ul>
Property regulated by the Public Utility Commission of Texas, the Railroad Commission of Texas, the federal Surface Transportation Board or the Federal Energy Regulatory Commission. Tax Code Section 22.23(d).	<b>April 30</b>	<ul style="list-style-type: none"> <li>• May 15 upon written request</li> <li>• Additional 15 days for good cause shown</li> </ul>

\*If the chief appraiser extends the deadline for a rendition statement or property report to May 15, the chief appraiser must also extend the deadline for the property owner to file an allocation application or freeport exemption application to May 15. For good cause shown, the chief appraiser may allow an additional 30 days for allocation applications and 60 days for freeport exemption applications.

### EXEMPTION

A person is entitled to an exemption from taxation by a taxing unit of the tangible personal property held or used for income production of the appraised value of \$125,000 (Tax Code Section 11.145).

### TERMINATED EXEMPTION

If the chief appraiser denies or terminates an exemption, the owner must render the property for taxation within 30 days from the denial or termination (Tax Code Sections 22.01(a) and 22.02).

### PENALTIES

Failure to timely file a required rendition statement or property report will incur a penalty of 10 percent of the total amount of taxes imposed on the property for that year. An additional penalty will be incurred of 50 percent of the total amount of taxes imposed on the property for the tax year of the statement or report, if a court determines that:

1. a person filed a false statement or report with the intent to commit fraud or to evade the tax; or
2. for the purpose of affecting the course or outcome of an inspection, investigation, determination, or other proceeding before the appraisal district, a person:
  - altered, destroyed or concealed any record, document or thing;
  - presented to the chief appraiser any altered or fraudulent record, document or thing; or
  - otherwise engages in fraudulent conduct.

## Definitions

**Related Business Entity:** A business entity that engages in common business enterprise with at least one other business entity; and owns tangible personal property that is held or used for income production as part of the common business enterprise; and is located at the same physical address that tangible personal property owned by at least one other business entity engaged in the common business enterprise is located.

**Unified Business Enterprise:** A common business enterprise composed of more than one related business entity.